

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

6-12-23

Secretary of the Board - Original Signature Required

Date

6-12-23

Chief School Administrator - Original Signature Required

Date

6-14-23

Austin Stofferahn

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Farrell Area SD	COUNTY : Mercer	AUN : 104432503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$25478792
Ending Unassigned Fund Balance	\$903974
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.54%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-14-23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Farrell Area SD	County : Mercer	AUN Number : 104432503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/08/2023
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DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$175,949.00 Function 2500, Object 200: \$454,444.00	All retiree benefits, workman's compensation and unemployment compensation are in Function 2500 Object 200.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District budgeted for a \$494,558.00 deficit for the 23-24 school year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	District assigned funds for the current portion of debt, district benefits including healthcare and PSERS, technology, curriculum, etc.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	136,500	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,404,958	
0850 Unassigned Fund Balance	1,604,457	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,009,415</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,550,495	
7000 Revenue from State Sources	16,331,763	
8000 Revenue from Federal Sources	3,896,051	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$24,778,309</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$30,787,724</u>

LEA : 104432503 Farrell Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,496,525
6113 Public Utility Realty Taxes	3,560
6114 Payments in Lieu of Current Taxes - State / Local	46,797
6120 Current Per Capita Taxes, Section 679	3,293
6140 Current Act 511 Taxes - Flat Rate Assessments	18,109
6150 Current Act 511 Taxes - Proportional Assessments	261,688
6400 Delinquencies on Taxes Levied / Assessed by the LEA	349,513
6500 Earnings on Investments	19,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,116,233
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	40,000
6940 Tuition from Patrons	79,077
6960 Services Provided Other Local Governmental Units / LEAs	8,000
6990 Refunds and Other Miscellaneous Revenue	106,700
REVENUE FROM LOCAL SOURCES	\$4,550,495
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,600,000
7112 Basic Education Funding-Social Security	1,128,090
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	970,000
7311 Pupil Transportation Subsidy	45,600
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	523,994
7330 Health Services (Medical, Dental, Nurse, Act 25)	10,880
7340 State Property Tax Reduction Allocation	335,144
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	217,908
7810 State Share of Social Security and Medicare Taxes	283,140
7820 State Share of Retirement Contributions	3,177,007
REVENUE FROM STATE SOURCES	\$16,331,763
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	399,932
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	602,650
8732 ARRA - Qualified School Construction Bonds (QSCB)	36,306
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	595,512

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,967,149
8751 ARP ESSER Learning Loss	78,000
8752 ARP ESSER Summer Programs	15,500
8753 ARP ESSER Afterschool Programs	15,500
8754 ARP ESSER Homeless Children and Youth Funds	41,502
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	101,300
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	42,700
REVENUE FROM FEDERAL SOURCES	\$3,896,051
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	24,778,309

Act 1 Index (current): 6.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$2,496,525	
Amount of Tax Relief for Homestead Exclusions	<u>\$335,144</u>	
Total Approx. Tax Revenue:	\$2,831,669	
Approx. Tax Levy for Tax Rate Calculation:	\$3,567,731	
	Mercer	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$46,346,950	\$46,346,950
b. Real Estate Mills	77.7628	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$128,015,223	\$128,015,223
d. Assessed Value	\$45,879,650	\$45,879,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$3,604,069	\$3,604,069
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$3,604,069	\$3,604,069
(f Total * g)		
i. Base Mills Subject to Index	77.7628	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	77.22995%	77.22995%
k. Tax Levy Needed	\$3,567,731	\$3,567,731
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	77.7628	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,567,730	\$3,567,730
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,232,586
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$2,496,525
(n * Est. Pct. Collection)		
<hr/>		

Act 1 Index (current): 6.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$2,496,525	
Amount of Tax Relief for Homestead Exclusions	<u>\$335,144</u>	
Total Approx. Tax Revenue:	\$2,831,669	
Approx. Tax Levy for Tax Rate Calculation:	\$3,567,731	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	82.8173	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,799,629	\$3,799,629
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,987.00	
Number of Homestead/Farmstead Properties	1081	1081
Median Assessed Value of Homestead Properties		\$12,900

Act 1 Index (current): 6.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$2,496,525
Amount of Tax Relief for Homestead Exclusions	<u>\$335,144</u>
Total Approx. Tax Revenue:	\$2,831,669
Approx. Tax Levy for Tax Rate Calculation:	\$3,567,731
	Mercer
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$335,144	Lowering RE Tax Rate	\$0	\$335,144
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$335,144

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Mercer	45,879,650	77.7628	3,567,730				77.22995%	
Totals:	45,879,650		3,567,730	-	335,144	=	3,232,586 X	77.22995% = 2,496,525
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	3,293			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	1,978	1,978	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$5.00	\$0.00	2,660	2,660	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	13,471	13,471	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						18,109	18,109	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	261,688	261,688	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.000%	0.000%	0	0	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						261,688	261,688	
Total Act 511, Current Taxes							279,797	
Act 511 Tax Limit -->					128,015,223 X	12	1,536,183	
					Market Value	Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Mercer	77.7628	77.7628	0.00%	Yes	6.5%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	6.5%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,691,884
1200 Special Programs - Elementary / Secondary	4,043,400
1300 Vocational Education	447,826
1400 Other Instructional Programs - Elementary / Secondary	330,367
Total Instruction	\$15,513,477
2000 Support Services	
2100 Support Services - Students	347,007
2200 Support Services - Instructional Staff	1,741,739
2300 Support Services - Administration	1,387,331
2400 Support Services - Pupil Health	181,357
2500 Support Services - Business	941,718
2600 Operation and Maintenance of Plant Services	2,671,425
2700 Student Transportation Services	280,000
Total Support Services	\$7,550,577
3000 Operation of Non-Instructional Services	
3200 Student Activities	563,732
3300 Community Services	439,041
Total Operation of Non-Instructional Services	\$1,002,773
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,411,965
Total Other Expenditures and Financing Uses	\$1,411,965
Total Estimated Expenditures and Other Financing Uses	\$25,478,792

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		5,122,988
200 Personnel Services - Employee Benefits		3,482,471
300 Purchased Professional and Technical Services		332,082
400 Purchased Property Services		20,465
500 Other Purchased Services		1,155,472
600 Supplies		403,196
700 Property		151,580
800 Other Objects		23,630
Total Regular Programs - Elementary / Secondary		\$10,691,884
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,322,029
200 Personnel Services - Employee Benefits		989,745
300 Purchased Professional and Technical Services		294,455
500 Other Purchased Services		1,340,106
600 Supplies		87,750
700 Property		7,300
800 Other Objects		2,015
Total Special Programs - Elementary / Secondary		\$4,043,400
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		125,379
200 Personnel Services - Employee Benefits		94,467
300 Purchased Professional and Technical Services		15,000
500 Other Purchased Services		181,880
600 Supplies		22,800
700 Property		8,000
800 Other Objects		300
Total Vocational Education		\$447,826
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		45,181
200 Personnel Services - Employee Benefits		32,036
300 Purchased Professional and Technical Services		36,650
500 Other Purchased Services		215,600
600 Supplies		700
800 Other Objects		200
Total Other Instructional Programs - Elementary / Secondary		\$330,367
Total Instruction		\$15,513,477
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		181,157
200 Personnel Services - Employee Benefits		151,250
500 Other Purchased Services		7,500
600 Supplies		4,600

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<u>Description</u>	<u>Amount</u>
700 Property	1,000
800 Other Objects	1,500
Total Support Services - Students	\$347,007
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	400,681
200 Personnel Services - Employee Benefits	312,054
300 Purchased Professional and Technical Services	219,389
400 Purchased Property Services	148,230
500 Other Purchased Services	48,494
600 Supplies	165,191
700 Property	408,400
800 Other Objects	39,300
Total Support Services - Instructional Staff	\$1,741,739
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	620,595
200 Personnel Services - Employee Benefits	408,463
300 Purchased Professional and Technical Services	257,178
400 Purchased Property Services	2,600
500 Other Purchased Services	65,920
600 Supplies	9,450
700 Property	5,500
800 Other Objects	17,625
Total Support Services - Administration	\$1,387,331
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	104,395
200 Personnel Services - Employee Benefits	67,262
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	300
500 Other Purchased Services	400
600 Supplies	3,800
700 Property	3,700
Total Support Services - Pupil Health	\$181,357
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	175,949
200 Personnel Services - Employee Benefits	454,444
300 Purchased Professional and Technical Services	79,000
500 Other Purchased Services	198,445
600 Supplies	5,580
700 Property	1,000
800 Other Objects	27,300
Total Support Services - Business	\$941,718
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,014,270
200 Personnel Services - Employee Benefits	743,934
300 Purchased Professional and Technical Services	49,750

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	273,500
500 Other Purchased Services	83,571
600 Supplies	457,900
700 Property	47,500
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$2,671,425
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	21,500
500 Other Purchased Services	234,000
600 Supplies	22,500
Total Student Transportation Services	\$280,000
Total Support Services	\$7,550,577
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	180,169
200 Personnel Services - Employee Benefits	107,523
300 Purchased Professional and Technical Services	52,300
400 Purchased Property Services	21,800
500 Other Purchased Services	39,185
600 Supplies	24,515
700 Property	115,500
800 Other Objects	22,740
Total Student Activities	\$563,732
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	207,051
200 Personnel Services - Employee Benefits	151,466
300 Purchased Professional and Technical Services	17,424
500 Other Purchased Services	27,600
600 Supplies	31,000
700 Property	3,000
800 Other Objects	1,500
Total Community Services	\$439,041
Total Operation of Non-Instructional Services	\$1,002,773
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	569,318
900 Other Uses of Funds	842,647
Total Debt Service / Other Expenditures and Financing Uses	\$1,411,965
Total Other Expenditures and Financing Uses	\$1,411,965
TOTAL EXPENDITURES	\$25,478,792

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	5,450,000	5,090,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	990	1,040
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	13,000	13,200
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	206,000	210,200
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	149,200	14,990
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	23,200	21,200
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,842,390	\$5,350,630

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,842,390	\$5,350,630

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 104432503 Farrell Area SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	712,450	708,200
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$712,450	\$708,200
TOTAL INDEBTEDNESS	\$712,450	\$708,200

LEA : 104432503 Farrell Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	136,500
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,404,958
0850 Unassigned Fund Balance	903,974
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,308,932
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,445,432